

The Maryland Numismatist



Happy St. Patrick's Day



2007

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The
Maryland
State
Numismatic
Association,
Inc.



The *MARYLAND NUMISMATIST* is the quarterly publication of MSNA and is distributed to all members in good standing without additional cost.

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ANA # C-73593 LC-42

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Post Office Box 43263
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President's Message

I am writing this just after Presidents' Day, with one of the new presidential dollars in my hot little hand. I started collecting during the long famine of new coins, when the U.S. Mint still considered their primary mission to produce circulating coins and hence had a love-hate relationship with the collecting community. Well, not a complete famine, as the Eisenhower dollar came out the year I became a numismatist. Mint marks had recently been restored, as well as proof set production, and I could find new S-mint cents and nickels in change (I lived in California at the time). But it would be several years until the first true circulating commemorative coins, the Bicentennial quarter, half, and dollar, were introduced, followed a few years later by the mini-dollar. What a difference between then and now.



The Eighties saw not only a resumption of collector commemorative coins (with premiums earmarked for organizations, which resulted in the same abuses of early commemoratives, which were sold to organizations for face value for resale at a premium) but also the reintroduction of bullion coins. I say "reintroduction" because the Trade Dollar was supposed to be valued by weight. Theoretically, all gold and silver U.S. coins could have traded by weight, but that was a rare exception. Merchants and their customers would rather take a worn coin at face value than weigh it for every transaction. Conversely, when metals prices went up, they'd rather hoard the coins than try to negotiate them for more than face value. The new bullion coins carry a face value, but it's to be much less than the coins would ever trade hands for.

It wasn't until the late Nineties that the Mint finally gave in to public pressure for commemorative coins to be released at face value. It has been a major boon to the coin business. While it has only added a few serious collectors to the community, we get a lot more sympathy from the general public. "I collect state quarters for my grandson" sounds better than "Why would anyone in their right minds pay a thousand dollars for one lousy cent?" The state quarters have generated a lot of interest, especially the policy of allowing each state to hold design contests.

That won't be a feature of the presidential dollar series, but we do have a program that will last for several years past the state quarter series (14 different designs for 2007 and 2008, which is the most circulating coins since Congress eliminated the odd lettered edges since the 18th Century.denominations over a century ago), and the first base-metal coins with

Canada has been issuing special circulating coin series for a while. Their province/territory 25 cent series in 1992 was the prototype of our state quarter series, just as the Loonie was the prototype for the Sacagawea (it was a major improvement on our SBA dollar). Canada successfully deployed a new dollar coin years ago, as well as a two-dollar coin.

The big question is, will the presidential dollars get enough of the American public asking for the coins to keep them in circulation? I have occasionally gotten dollar coins and \$2 bills from the bank to spend, and intend to do that more often with the new dollar coins. Perhaps if we all pitched in, we can catch up with Canada.

Simcha Kuritzky

Frederick County Coin Club

Curt Colburn, President announced at the February meeting that the program for the March 20th meeting would be given by Walt Russell. His topic will be about Sculptor James Earle Fraser and the Buffalo Nickel. The meeting begins at 6:30 PM at the Spring Ridge Elementary School, 9051 Ridgefield Drive (off of Rt. 144 east). Info may be found on the club's web site: www.frederickcoinclub.info. Guest are welcome.

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UNITED STATES LARGE CENTS (1793-1857)

By *Ron Guth* (www.coinfacts.com)

One of the first coins struck at the U.S. Mint was the Large Cent. This large, clunky copper coin was struck from 1793 to 1857, inclusive, with the exception of 1815, when a fire forced the closing of the Mint. Three design types appeared in 1793, each an attempted improvement over the previous.

The first design, known as the 1793 "Chain" Cent, features a low-relief head of Liberty with fine, flowing locks of hair. The reverse shows a chain of fifteen links, connected in a never-ending loop. Initial reaction to the coins was quite negative: Liberty appeared to be in a fright and the chain was seen by many as representing bondage and slavery as opposed to strength and union.

As a result, Liberty's hair was strengthened and the chain was replaced with a wreath. Known as the 1793 "Wreath" Cent, this design fared little better than its predecessor and was soon replaced.

The "Liberty Cap" design turned out to be a little more enduring. Minted from 1794 to 1796, this design type is full of interesting varieties, many of them rare. In 1795, the weight of the Large Cent was reduced and the edge lettering was replaced with a plain edge. Some of the 1797 Large Cents have a curious "Gripped Edge."

In 1796, the "Draped Bust" design appeared. This type was minted until 1807. Rare dates in this type include the elusive 1799 and the popular 1804.

The "Classic Head" Large Cent ran from 1808 to 1814. Although none of the dates are rare, they are hard to find in nice condition.

The "Matron Head" design appeared in 1816 and lasted until 1839. Scarce dates include 1821 and 1823. Known as "Middle Dates", this series contains many interesting varieties that are of great interest to a large number of collectors. Certain rare varieties can be worth hundreds or thousands of dollars.

The final design type is the "Braided Hair" type of 1840 to 1857. The last year is both scarce as a date and popular as the last year of the denomination.

In 1857, the Large Cent was replaced by the new Small Cent, a much more manageable (but less impressive) coin.

To learn more about U.S. Large Cents, Ron recommends the following books (these books can be purchased at www.coinfacts.com "The Internet Encyclopedia and Price Guide of United States Coins" or borrowed from the ANA Library).

Penny Whimsy by Dr. William H. Sheldon

Walter Breen's Encyclopedia of United States Cents 1793-1814 by Walter Breen and Mark Borckardt

United States Large Cents, Volumes I & II by William C. Noyes

United States Copper Cents 1816-1857 by Howard R. Newcomb

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National Coin Week

Each year during the third week of April (15 – 21, 2007), the American Numismatic Association celebrates National Coin Week with exhibits, presentations and other activities at libraries and schools. The theme for 2007 is “The Presidents are Coming”. This theme is to assist with the Mint’s United States presidential \$1 Coin Program which began in 2007. The Mint is honoring our Nation’s Presidents by issuing \$1 circulating coins featuring images of the Presidents in order they served, beginning with Washington, Adams, Jefferson and Madison in 2007. The \$1 coins feature the Statue of Liberty on the reverse.

Some of the things that you can do to promote National Coin Week in your area is, work with your local school, bank, Scout groups or library to develop an educational display on the Presidents and associated numismatic collectibles.

Presidential Dollar Coin Release Schedule

<i>Year</i>	<i>President</i>	<i>Years Served</i>
2007	George Washington	1789 – 1797
	John Adams	1797 – 1801
	Thomas Jefferson	1801 – 1809
	James Madison	1809 – 1817
2008	James Monroe	1817 – 1825
	John Quincy Adams	1825 – 1829
	Andrew Jackson	1829 – 1837
	Martin Van Buren	1837 – 1841

— 2007 Dues —

Dues are past due. If your mailing label has an expiration date of 12/31/2006 or before, this will be your last journal. Dues are \$10.00 per year for individual members and \$15.00 for clubs. To continue your journal, mail the appropriate check to: MSNA Treasurer, Karl E. Keller, 1612 Creaton Drive, Forest Hill, MD 21050.

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Faces of Money: The Good, The Bad, The Ugly

Object shown: Abraham Lincoln, bronze plaque, 1965, United States



Abraham Lincoln (1809-1865) The stories really are true: Abe Lincoln grew up on the American frontier, educated himself by reading borrowed books, and worked as a general store clerk long before he became the 16th president of the United States.

Although his claims to fame are too numerous to list, he is most often remembered for leading the Union through the Civil War, freeing the slaves via the 1863 Emancipation Proclamation, delivering the Gettysburg Address (the most famous oration in American history) and for his tragic assassination by John Wilkes Booth.

After this shocking event, his body was taken by train from Washington, D.C. to be buried in Springfield, IL, as the nation he had reunited mourned their 'Father Abraham'.

Being a master speaker and a natural at combining practical politics with moral principles, Abraham Lincoln in just four years as president established his reputation as one American who truly belongs to the ages.



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Faces of Money: The Good, The Bad, The Ugly

Medal shown: :Adolf Hitler, bronze medal, 1933, Germany



Adolf Hitler was directly responsible for the deaths of more than 30 million people, most of them killed between 1939 and 1945. Although his party never won an overall majority in Germany, on 30 January 1933 Hitler became chancellor of a coalition government, which he then turned into a dictatorship.

Many believed power would 'tame' him, but the descent into the hell of the Third Reich was rapid. By 1938 militarism, terror, expansionism had become normal in Germany, and many Germans tolerated the situation, in part through fear.

Hitler sought world domination under the guise of "lebensraum," or living space for his German master-race, and his policies led inexorably to World War Two.

His murderous racial and political intentions were always clear, although secrecy sometimes shrouded the precise means of their execution.

He killed himself in Berlin in 1945, when it became clear that the war was about to end in victory for the Allied Forces.

Faces of Money: The Good, The Bad, The Ugly

Medal shown: Susan B. Anthony, silver medal, 1967, United States



Susan B. Anthony, 1820-1906,
Was raised as a Quaker in
Massachusetts where she observed the
working conditions of the women in
her father's cotton mill.

As an adult she became
schoolteacher, one of the few
respectable jobs a middle-class
woman could hold at the time.
She became involved in the abolitionist
and woman's suffrage movements in
the late 1840s.

After she was denied a chance to speak at meetings of temperance advocates, she dedicated herself to winning equal rights for women. Anthony founded the National Woman Suffrage Association (1869) and later served as president (1892-1900) of the National American Woman Suffrage Association.

In the election of 1872 she cast a ballot and was arrested and fined since women were not allowed to vote. She constantly spoke out against injustices of all kinds, but concentrated most of her energies in her final years in seeking a constitutional amendment to allow women to vote.

She initiated the History of Woman Suffrage, organized the International Council of Women (1888), and as late as 1904 was in Berlin helping to found the International Woman Suffrage Alliance.

The ridicule that had greeted her in her first decades was replaced by respect, and she became internationally known as the symbol of the women's rights movement.

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www.coinshows.com/westminster_co.html**

2007 SHOW DATES

3 - 4 Mar. - Interstate Coin Club Show - Venice Inn - Hotel Ballroom, 431 Dual Highway, Hagerstown, MD, Free admission and parking.

11 Mar. - Associated Coin Club Victory Villa Community Center, 404 Compass Road, Essex, MD. Free Parking and Admission.

23 - 25 March - Baltimore Coin & Currency Convention (Berg Show), Baltimore Convention Center, One West Pratt Street, Baltimore, MD, 10:00 AM to 6:00 PM

1 April - Annapolis Coin and Currency Show - Knights of Columbus Hall, 2590 Solomon's Road (Route 2), Annapolis/Edgewater, MD 21037. 9:00 AM to 4:30 PM - Free Parking and Admission.

13 May - Westminster Fire Hall Coin and Currency Show
Westminster Fire Hall – John Street Quarters, 28 John Street, Westminster, MD; Free Parking and Free Admission, Hours: 9:00 AM to 4:30 PM

4 June.- BANC - Towson Holiday Inn, 1100 Cromwell Bridge Road, Towson, MD (Exit 29 South off I-695) 9:00 AM to 4:00 PM

10 June - Annapolis Coin and Currency Show - Knights of Columbus Hall, 2590 Solomon's Road (Route 2), Annapolis/Edgewater, MD 21037. 9:00 AM to 4:30 PM - Free Parking and Admission.

29 June – 1 July - Baltimore Coin & Currency Convention (Berg Show), Baltimore Convention Center, One West Pratt Street, Baltimore, MD, 10:00 AM to 6:00 PM

1 - 2 Sept. - Interstate Coin Club Show - Venice Inn - Hotel Ballroom, 431 Dual Highway, Hagerstown, MD, Free admission and parking.

23 Sept. - Annapolis Coin and Currency Show - Knights of Columbus Hall, 2590 Solomon's Road (Route 2), Annapolis/Edgewater, MD 21037. 9:00 AM to 4:30 PM - Free Parking and Admission.

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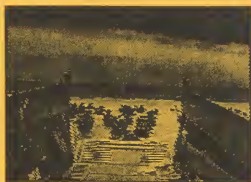
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4th of July



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June 6, 1944



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President's Message

As a CPA, I can't help but notice the finances of our organization. We now receive more income from interest than from dues (in past years, dues beat interest but not by a lot). Interest and dues combined roughly cover the cost of producing and mailing this journal. Our major activity is putting on a coin show. In some years, the show brought substantial profits, which is how we're able to earn so much in interest. Since moving to Ocean City, however, the shows have lost money, though not much. What has kept us in the black (or only slightly in the red) these last few years has been raffle sales. We hold a gold raffle and sell tickets all year long for \$1 each or 6 for \$5. Many of the tickets are sold at the Baltimore coin show registration desk. While the price of gold has driven up costs significantly (the prizes are a U.S. quarter ounce gold eagle, a British .2354 ounce sovereign, a U.S. tenth ounce gold eagle, and a one ounce silver eagle proof), it has also encouraged many more people to buy tickets — a net gain for us. I really can't over-emphasize the value of the raffle to MSNA. In order to encourage raffle



sales, we have sent batches of 30 tickets to every member organization, asking for \$20 in return. If the club sells all 30 at the rate of 6 for \$5, the club gets to keep \$5 of the proceeds. The club gets more when they sell them for \$1 each. However, that is not the end of the story. After all the coin show bills have been paid, the Board decides how much to distribute to charities and member clubs. In some years, this has been like a dividend on our profits, while recently (with little or no profits), it has been a reward for club support. The last couple of years, the Board has only granted funds to clubs that are fully paid in their dues and sold raffle tickets. While these grants have been small, they more than pay for the club dues to MSNA.

So I highly recommend that members of our member clubs who read this check that their club has received their MSNA raffle tickets and sell them. Even if the club buys the tickets itself, MSNA has historically given more in grants to each club than the raffle tickets cost. We are currently trying to schedule our 2008 show for the weekend before the Baltimore ANA and hold it somewhere near Baltimore. If we succeed, the profits for MSNA and the grants to our member clubs would likely be much greater. It's a win-win proposition for our member clubs.

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MSNA President Wins Best of Show in Charlotte

MSNA President Simcha Kuritzky won the Best of Show award for his exhibit "Engraved Coins as Judeo-Christian/Neo-Pagan Amulets" at the 2007 National Money Show (ANA Spring show) in Charlotte, North Carolina. There were 37 exhibits at the show, including Best of Show runners up on Russian double-headed eagle rubles and Roman denarii of the 12 Caesars. Chief Judge Joe Boling said there were probably more exhibits at the two Charlotte shows (2003 and 2007) combined than in all the other spring shows combined.

Originally the Spring shows had open exhibiting, where all exhibits were judged together and only Best of Show awards were given. After the large showing at Charlotte in 2003, six categories were created (which are unaligned with the summer show categories). First, second, and third place awards are given for each category as well as for Best of Show, and only first-place category winners are considered for Best of Show. In 2007, all awards were given (i.e., there were three award-winning exhibits in each category).

The exhibit debuted as "Engraved Coins as Judeo-Christian Amulets" at the World's Fair of Money in San Francisco in August, 2005, where it won first place in the Love Tokens category (it was also the only exhibit in Love Tokens) but failed to place for Best of Show. After judges indicated that the exhibit might have placed if it had more eye appeal, Simcha expanded the exhibit to seven cases from four (using the same number of coins), reworded the introduction to emphasize the connection of these magic pieces with the neo-pagan movement, and added ritual paraphernalia including a crystal ball, bronze bell, pentacle-tipped wand, silver chalices, incense burners, miniature birch broom, candle stick, and dagger. The backing is made from altar cloth imported from India, emblazoned with pentacles, the symbol of the neo-pagan religions. Simcha also included actual copies of the magic books that were the source for these pieces.

The exhibit includes 27 love tokens on a variety of different coins (and one medal).

The oldest piece was probably engraved before 1860, while the engraved Israel Liberated medal had to date from 1961 or later. All but one of these love tokens included Hebrew inscriptions. The one exception is a three dollar gold with magical inscriptions using the Latin alphabet, including one Hebrew acronym, that was the subject of an article in the May, 2003 Maryland Numismatist. That article won the MSNA Literary Award.

The exhibit also won first place in the Arts category. It will be placed in the Love Tokens category in the World's Fair of Money in Milwaukee this summer, and will probably be displayed at the Baltimore ANA show in 2008.

NOTICE

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This is an MSNA Election year. A ballot is enclosed with this journal. Please complete and return to: MSNA Election, P. O. Box 43263, Baltimore, MD 21236-0263. Please return by September 15, 2007.

SIR WINSTON CHURCHILL

By Kerry K. Wetterstrom

"Okay, here's the story line! Our hero's father will be an English nobleman, and his mother's a famous American beauty from a prominent New York family. The hero grows up to become a leader, and saves his nation from destruction during a world war. What's that you say? The public'll never buy it? Well, maybe they won't . . . but it is true."

Sir Winston Churchill was born on November 30, 1874, to Lord Randolph Churchill and Jennie Jerome, the daughter of a self-made New York millionaire. Sir Winston was a man whose life was every bit as exciting as any movie character's. He was a soldier, a statesman, an author, an artist and Britain's Prime Minister during World War II.

Along with President Franklin Roosevelt, it was Churchill who developed the strategy that led to the Allied victory over Hitler, Mussolini and Japan's Tojo. Offering the British people, quote, "nothing but blood, toil, tears and sweat" . . . Churchill's leadership during the war cemented his place in history. He was knighted by the King, and he was the first person ever to be made an honorary U.S. citizen by Congress.

Churchill received perhaps his ultimate honor after his death, when Great Britain issued a one-crown coin depicting him on its reverse side. This was the first time in modern British history that a person other than the reigning monarch or his family was portrayed on a circulating coin.

The coin, like the man it honored, became a huge success. Over 9,000,000 were minted. As a result, coins with Churchill's portrait are available to collectors today for only about \$2 each. This inexpensive price tag has ensured that any collector or Churchill buff can own one--and most do!

Today's program was written by Kerry Wetterstrom. "Money Talks" is produced and underwritten by the American Numismatic Association, in Colorado Springs, America's coin club for over a century. Visit us on the web at www.money.org.



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THE Medal of Honor

By Fred Schwan

The Congressional Medal of Honor is the most well known and respected of all our nations military medals--awarded for gallantry above and beyond the call of duty. Too often, it has been awarded posthumously.

It's history dates back to George Washington--who created a badge for meritorious action. It was designed to be worn, not displayed on someone's mantle and it was presented only to foot soldiers and sailors, not officers.

In 1861, President Lincoln authorized the Navy Secretary to prepare 200 medals. This was the first time the term "Medal of Honor" was used. The medal was again intended for just the common soldier it wasn't until the Spanish-American War that officers could earn one.

Recipients have included General Douglas MacArthur, Lt. Colonel "Pappy" Boyington, Jimmy Doolittle, and others. But the majority of the nearly 3400 recipients were non-officers--soldiers, sailors and airmen.

Among them was Mary Walker, the only woman to receive the Medal of Honor. She performed heroic medical duties for the Union Army during the Civil War, and was even captured by the Confederate Army. In 1866, President Andrew Johnson awarded her the medal. Only to have it taken away later by a review board which found her and others unworthy--because their acts of courage were supposedly not valorous enough. Walker refused to return the medal, and instead wore it proudly every day of her life. Sixty years elapsed before the medal was restored to her, posthumously.

FOUR DOLLAR COINS AND BANK NOTES

By Lance Campbell

We've all heard of \$2 bills, but how about a \$4 bill?

We're all familiar with the paper money issued by our Federal Reserve Banks. We use \$1, \$5, \$10, and \$20 bills daily. Occasionally we see a \$50 or a \$100 bill. Every now and then we even see a two-dollar bill. But I'll bet that not many of you have ever seen a four-dollar bill.

Four-dollar bills were common during the American Revolution. The Continental Congress created the first federally issued American paper money. Among the denominations it authorized was the \$4 bill. Over one million of them were put into circulation between 1775 and 1779, to help pay for the war against Britain. Several states in the original 13 colonies also issued bills in this odd denomination during the time of the nation's birth.

And if you think a \$4 bill is unusual, what would you think of a \$4 coin? If you remember your American history, you'll recall that during the last half of the 19th century there was a bitter dispute between those who wanted our nation's money system based on gold, and those who wanted it based on silver. Each side had its ardent supporters in Congress, the business world and the public.

During the late 1870s, Congress wanted to produce a coin that could be used in international trade. It also wanted to put an end to the rivalry between the supporters of the gold standard and those of the silver standard. In order to solve both problems, Congress proposed that the Mint make a \$4 international trade coin containing 90% gold and 10% silver. But after only several hundred trial coins were produced, Congress decided it didn't like the idea after all, and killed the \$4 coin.

These unusual coins are called "Stellas." They get their name from the Latin word for "star." Each coin has a five-pointed star on the back.

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23 Sept. - Annapolis Coin and Currency Show - Knights of Columbus Hall, 2590 Solomon's Road (Route 2), Annapolis/Edgewater, MD 21037. 9:00 AM to 4:30 PM - Free Parking and Admission.

30 Sept.- BANC - Towson Holiday Inn, 1100 Cromwell Bridge Road, Towson, MD (Exit 29 South off I-695) 9:00 AM to 4:00 PM

6 – 7 Oct. - 35th Annual Maryland State Numismatic Association (MSNA), Ocean City (Roland E. Powell) Convention Center, 4001 Ocean Highway & 40th Street, Ocean City, MD. Free admission and parking. Hours: Friday & Saturday - 10:00 AM to 6:00 PM; Sunday 10:00 AM to 4:00 PM.

14 Oct. - Westminster Fire Hall Coin and Currency Show
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28 Oct. - Associated Coin Club Victory Villa Community Center, 404 Compass Road, Essex, MD. Free Parking and Admission.

16 – 18 November - Baltimore Coin & Currency Convention (Whitman Show), Baltimore Convention Center, One West Pratt Street, Baltimore, MD, 10:00 AM to 6:00 PM

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President's Message

As I wind up my two years at the helm of MSNA, I want to express my thanks to all who volunteer for our organization. We have our problems, but they are external, not internal. I am an officer in several other coin organizations, and a District Representative for the ANA, and the contrast is striking. For almost a year I was the Treasurer of another numismatic organization that will remain



nameless. I had volunteered only to assist the Treasurer (who was married to the Editor) and they both responded by resigning in indignation. That was a bad sign, but worse yet was what I found going through the accounting records. Let's just say I had never before worked with an organization or company that felt those IRS regulations were merely suggestions for good management. I forced them to comply and so am no longer Treasurer, and will soon resign from the Board of that organization. I will continue to do their accounting, for a fee, because they really need someone who knows accounting and I hope to have some influence on the Board, if nothing else, to stop them from backsliding into their old practices. The organization has good potential, but nothing is going to happen until the in-fighting stops. I plan on waiting in the wings until then. On the subject of accounting, I want to let you know that I have been preparing the IRS Form 990 for MSNA for the last few years. Since we are a tax-exempt organization, the IRS doesn't need the form for their purposes; instead, it is a public document that anyone can view. It allows organizations to show members and donors how they

are funded, how their money is spent, who gets compensated or reimbursed, how much of their money is spent on their program versus overhead, and what their program consists of and how much each element costs. Any non-profit organization that receives over \$25,000 a year of revenue should be filing one. I suggest you get copies for MSNA and any other organizations or charities you volunteer for or donate funds to. Most of these organizations, like MSNA, don't publish their financial statements, so this is the best way to see what is going on from a financial and operational standpoint.

You probably have already heard about the ANA's troubles. We have an Executive Director who fired many of his staff and is now facing a law suit by those fired. He announced a very ambitious program to run two more museums. In response to his management style and decisions, the membership elected an entirely new Board, where not one member was currently sitting (though a few were returnees). The outgoing President's last official act was to give a President's Award to the Executive Director (and even the Executive Director noted it was highly unusual to award a paid employee of the ANA). The incoming Board's first act was to suspend the Executive Director. Whether you support one side or the other, or are just confused and watching from the sidelines, you have to agree that a lot of effort is being spent to get the ANA's house in order, effort that could have been spent furthering the ANA's programs.

On the other hand, I just came back from the ANA World's Fair of Money in Milwaukee, which was a good show thanks to the ANA staff and local volunteers. The political problems were relegated to the sidelines and did not interfere with the

dealer bourse, exhibits, programming, or member club meetings. We had decent attendance and weather. I know that many of you will be asked to help out when the ANA returns to Baltimore nextyear, and I want you to know that your efforts will enhance the show, be appreciated by the ANA and MSNA, and not be overshadowed by the politics of the day.

This brings me to the one remaining subject I wanted to discuss. MSNA is undergoing an existential crisis. We were founded as an umbrella organization in 1972 and held our first coin show the next year. Our main activity has been holding coin shows, most of which have been successful from an attendance and financial perspective. Lately, we've run into a lot of competition. With three commercial shows annually at the Baltimore Convention Center, we had to move elsewhere, and we chose Ocean City. The shows there have been nice, but not financially successful and also on the small side. Next year, we plan to hold our show right before the ANA convention (as we did with previous conventions) in Timonium. After that, we really need to rethink our purpose. We've tried beefing up our journal and sponsoring educational programming at the commercial shows, but with little success. We've discussed taking over the BANC shows or working with other local shows, but is that really the best way to channel our efforts? It seems to me the market for coin shows is saturated. However, if MSNA is to successfully change our focus, we need input and support from our members and member clubs. Feel free to email me at Simcha.Kuritzky@cgifederal.com or any other officer or board member, or discuss your thoughts with your club representative.

Simcha

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UNITED STATES LARGE CENTS (1793

By *Ron Guth* (www.coinfacts.com)

One of the first coins struck at the U.S. Mint was the Large Cent. This large, clunky copper coin was struck from 1793 to 1857, inclusive, with the exception of 1815, when a fire forced the closing of the Mint. Three design types appeared in 1793, each an attempted improvement over the previous.

The first design, known as the 1793 "Chain" Cent, features a low-relief head of Liberty with fine, flowing locks of hair. The reverse shows a chain of fifteen links, connected in a never-ending loop. Initial reaction to the coins was quite negative: Liberty appeared to be in a fright and the chain was seen by many as representing bondage and slavery as opposed to strength and union.

As a result, Liberty's hair was strengthened and the chain was replaced with a wreath. Known as the 1793 "Wreath" Cent, this design fared little better than its predecessor and was soon replaced. The "Liberty Cap" design turned out to be a little more enduring. Minted from 1794 to 1796, this design type is full of interesting varieties, many of them rare. In 1795, the weight of the Large Cent was reduced and the edge lettering was replaced with a plain edge. Some of the 1797 Large Cents have a curious "Gripped Edge."

In 1796, the "Draped Bust" design appeared. This type was minted until 1807. Rare dates in this type include the elusive 1799 and the popular 1804. The "Classic Head" Large Cent ran from 1808 to 1814. Although none of the dates are rare, they are hard to find in nice condition. The "Matron Head" design appeared in 1816 and lasted until 1839. Scarce dates include 1821 and 1823. Known as "Middle Dates", this series contains many interesting varieties that are of great interest to a large number of collectors. Certain rare varieties can be worth hundreds or thousands of dollars.

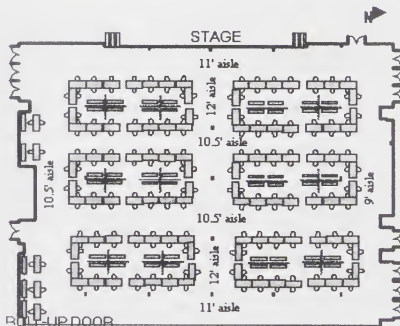
The final design type is the "Braided Hair" type of 1840 to 1857. The last year is both scarce as a date and popular as the last year of the denomination. In 1857, the Large Cent was replaced by the new Small Cent, a much more manageable (but less impressive) coin.

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Money Talks: *COLUMBUS AND OBSOLETE BANK NOTES*

By Gene Hessler

In October, we celebrated Columbus' arrival in the New World. Columbus' portrait appears on more nations' paper money than anyone else's.

This is "A-N-A's Money Talks," and countries all through the Western Hemisphere and Europe have been honoring Columbus on their paper money for decades. Spain, Italy, Mexico and some nations of the Caribbean, as well as Central and South America commemorate Columbus' four trips to the New World on their paper money.

There's even an obsolete bank note from Canada that features the image of Columbus. At least 20 obsolete U.S. bank notes include the likeness of the sailor from Genoa. Now, you may be wondering just what an "obsolete" bank note is. Private bank notes are no longer redeemable . . . but between 1782 and 1866, more than 3,000 privately-owned banks issued their own paper money.

Though there were some honest banks, the history of private banks and the paper money they issued ranges from the hilarious to the tragic. Crooks and sharpies realized at once that what governments could do with paper money, they could do just as well. A printing press, an impressive design and a con man's talent could bring riches overnight. An example from the earliest days of state bank notes says it all. In 1806, Judge Augustus Woodward, from the tiny Michigan village of Detroit . . . population 600 . . . organized the Bank of Detroit. He announced the bank's capital at \$1-million, ordered at least \$3-million in notes from the printer, and shipped them East. Smart Easterners can always take advantage of country folk, so they bought up the notes at discounts of 10- to 15-percent. When they tried to redeem the notes at face value a few years later, they found that the bank had closed its doors. And what about Judge Woodward? Well, he'd put quite a bit of the Easterners' money into his bank account at another bank . . . an honest one.

THE EMANCIPATION PROCLAMATION

By Nawana Britenriker

The penny you casually use every day displays Victor Brenner's portrait of one of America's most revered and influential Presidents. Abraham Lincoln may be best remembered for freeing the slaves--an event that took place on this day, 136 years ago.

Lincoln viewed the Civil War as a struggle to preserve the Union, and he dedicated himself to that goal. He delayed issuing the Emancipation Proclamation because he hoped to coax the Southern states back into the Union by offering compensation for their slaves . . . and he was concerned, too, that a document proclaiming freedom might not be considered legal if the North lost the war. Lincoln also wondered if the freed slaves could be assimilated into America's political, economic and social life.

Secretary of State William Seward advised Lincoln to issue the proclamation after a military success . . . otherwise, it might look like a plea for help, rather than the trumpet-call of freedom. Lincoln agreed. But the war was going badly. In fact, Confederate General Robert E. Lee had actually invaded the North. The Army of the Potomac, under General George McClellan, seemed unable to press its advantages in numbers and material. and Lee simply outmaneuvered and outfought McClellan.

In September, 1862, the Battle of Antietam began--and, despite blunders, McClellan forced Lee to retreat. When news of the Northern victory reached Washington, Lincoln published the Emancipation Proclamation, declaring that from January 1, 1863, all slaves should be "forever free."

The entire character of the war and the nation were changed by the document. The concept it embodies is central to all we believe about the United States. The Lincoln cent is a small reminder of the man whose courage brought America to a new understanding of freedom.

The northern states were not affected by this proclamation.

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EMPEROR NORTON OF SAN FRANCISCO

By Robert Leonard

On this day (January 8) in 1880, a man fell dead on the streets of San Francisco. He was so mourned that flags were flown at half-staff and 30,000 people attended his funeral. For this was Norton the First, Emperor of the United States.

Joshua Norton wasn't always an emperor. In 1849, he came to San Francisco, where he established himself as a merchant. During the Gold Rush, food and supplies were expensive, since everything had to be imported.

And no merchant was as successful as Joshua Norton. He and his partners began to buy cargoes from consignees even before the vessels arrived in port. This gave Norton much greater control over the market. In 1852, he built the first rice mill on the Pacific Coast. People began to call him a genius and greet him on the street with a "How are you, Emperor?"

But late in 1852, Norton overreached himself. He tried to corner the supply of rice, but failed and was ruined. After many lawsuits, he was forced into bankruptcy.

The years of litigation and his sudden poverty finally affected his mind. He once walked into a San Francisco newspaper office and handed over a notice proclaiming himself Norton the First, Emperor of the United States. Remembering Norton's past kindness, the people of San Francisco humored him in his delusion from then on.

Friends paid his expenses for several years. A Masonic Lodge paid the rent on his rooming house "castle," and the city government bought military uniforms for him. During these years, Emperor Norton supported himself by spending "Bonds of the Empire," which he had printed himself. These notes have Norton's portrait and signature. They're quite rare today . . . giving us just a brief glimpse of one of San Francisco's more colorful characters.

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The Maryland Numismatist



Season's Greeting



2007

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President's Message

It is with the utmost humility that I accept the gavel from outgoing MSNA President Simcha Kuritzky. I say this in recognition of the extensive knowledge possessed by the members of this Organization in regard to running a Coin Show as well as the various other aspects of Numismatics.

First I wish to offer my thanks on behalf of the MSNA to Simcha for his leadership over the past two years. In addition, the MSNA and in fact the entire hobby have benefited by his scholarship demonstrated in his extremely well researched award winning exhibits, such as the one entitled "Hebrew Love Tokens as Neo-Pagan Amulets" which won "Best of Show" at the ANA Convention in Charlotte, NC earlier this year. Congratulations to Simcha for this latest award, just the latest of a number of awards he has won for his exhibits.

The upcoming year will certainly be an exciting one for Our Organization. The ANA's return to Baltimore next summer has paved the way for the MSNA to host a show immediately prior at the State Fairgrounds in Timonium. After several years of hosting an enjoyable but less-than-profitable show in Ocean City, the prospects for profitability for our 2008 show are bright indeed!

The events planned for 2008 will require an increased level of participation from our membership, because those of us with roles in the ANA Convention are prohibited from fulfilling similar duties for the MSNA event.

I look forward to working with all of you on these exciting events!



MILLARD FILLMORE

by Richard Doty

Some presidents are known by all of us from childhood . . . Washington, Jefferson, Lincoln and Kennedy. Others are so obscure that they're of interest only to political historians. This group includes such forgotten chief executives as Chester Arthur, Calvin Coolidge and especially, Millard Fillmore.

You'd never call him a household word, but Fillmore enjoyed his moment of fame. A career public servant from Upstate New York, born on January 7, 1800, Fillmore rose through the ranks of local government. Eventually, he entered the United States Congress, where he had an undistinguished career.

In 1848, the Whig party, largely forgotten today, nominated the elderly Zachary Taylor for president. His military record made him unbeatable. Fillmore managed to somehow get on the Whig ticket as the General's running mate.

To no one's surprise, Taylor swept the country. To everyone's surprise, he died after only a little more than a year in office. Millard Fillmore was now President. Fillmore worked hard to get the Whig presidential nomination in 1852. But the only times the Whigs had ever captured the White House was when they nominated a military man; and so Fillmore's civilian status immediately disqualified him. His party unceremoniously dumped him for another military hero from the Mexican War. But the public was tired of both generals and the Whigs, and voted a Democrat into office.

As obscure as Fillmore was, he did leave traces of himself in America's coins and currency. It was during his tenure that the first class postal rate was reduced from 5 cents to 3, leading to a 3 cents stamp, and a 3 cents coin to pay for the stamp. You'll also find Fillmore's portrait on some American private bank notes of the 19th century, along with those of his predecessor, Zachary Taylor, and his successor, the nearly forgotten Franklin Pierce.

THE EMANCIPATION PROCLAMATION

by Nawana Britenriker

The penny you casually use every day displays Victor David Brenner's portrait of one of America's most revered and influential Presidents. Abraham Lincoln may best be remembered for freeing the slaves--an event that took place 137 years ago on January 1, 1863.

Lincoln viewed the Civil War as a struggle to preserve the Union, and he dedicated himself to that goal. He delayed issuing the Emancipation Proclamation because he hoped to coax the Southern states back into the Union by offering compensation for their slaves . . . and he was concerned that a document proclaiming freedom might not be considered legal, if the North lost the war. Lincoln also wondered if the freed slaves could be assimilated into America's political, economic and social life. Secretary of State Seward advised Lincoln to issue the proclamation after a military success . . . otherwise, it might look like a plea for help, rather than the trumpet-call of freedom. Lincoln agreed. But, the war was going badly. In fact, Confederate General Robert E. Lee had actually invaded the North. The Army of the Potomac, under General George McClellan, seemed unable to press its advantages in numbers and material and Lee simply out-maneuvered and out-fought McClellan.

In September of 1862, the Battle of Antietam began - and despite blunders, McClellan forced Lee to retreat. When news of the Northern victory reached Washington, Lincoln published the Emancipation Proclamation, declaring that from January 1, 1863, all slaves should be "forever free."

The entire character of the war and the nation were changed by the document. The concept it embodies is central to all we believe about the United States. The Lincoln cent is a small reminder of the man whose courage brought America to a new understanding of freedom.

The preceding articles are reprinted with the permission of the American Numismatic Association. The articles are taken from the ANA web site and from the **YN** newsletter "**Your Newsletter**". The newsletter is published weekly (usually every Friday) and is free to anyone who wishes to subscribe. Just e-mail yournewsletter@money.org and provide your full name and e-mail address.

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29 Feb. – Mar. 2 Whitman Baltimore Coin & Currency Convention, Baltimore Convention Center, One West Pratt Street, Baltimore, MD, 10:00 AM to 6:00 PM

8 – 9 March - Interstate Coin Club Show – Grand Venice Inn - Hotel Ballroom, 431 Dual Highway, Hagerstown, MD, Free admission and parking.

20 April - Annapolis Coin and Currency Show - Knights of Columbus Hall, 2590 Solomon's Road (Route 2), Annapolis/Edgewater, MD 21037. 9:00 AM to 4:30 PM - Free Parking and Admission.

1 June.- BANC - Towson Holiday Inn, 1100 Cromwell Bridge Road, Towson, MD (Exit 29 South off I-695) 9:00 AM to 4:00 PM

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22 June - Annapolis Coin and Currency Show - Knights of Columbus Hall, 2590 Solomon's Road (Route 2), Annapolis/Edgewater, MD 21037. 9:00 AM to 4:30 PM - Free Parking and Admission.

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WORLD WAR TWO PHILIPPINE PAPER MONEY

By Gerald Tebben

Why would the U.S. government take new paper money and put it into a revolving drum . . . with sand, floor sweepings and soggy coffee grounds?

And the answer to that question is: To win a war.

During World War II, the Bureau of Engraving and Printing, which manufactures the paper money of the United States and a few other countries, was asked several times to help with the war effort. In early 1943, the War Department urgently needed a large amount of circulated Philippine paper money. The Army was supporting guerrilla operations in the islands, then held by the Japanese. Infiltrators needed to buy supplies in the Philippines, and they needed to buy them inconspicuously.

The Bureau had a large supply of Philippine paper money on hand, printed before the war. But these brand-new crisp bills wouldn't do for the military's needs. New bills would have attracted unwanted attention in the islands, and tipped off the enemy that something was afoot.

So a small cadre of federal employees, sworn to secrecy until after the war, counted out the new stock of Philippine bills . . . and then, aged them. The bills were placed in a gigantic rotating drum, along with the mixture of sand, floor sweepings and soggy coffee grounds. After several hours of spinning the money in the drum at a speed of 60 revolutions per minute---the now-crumpled and dirty bills were removed from the drum, packed for shipment, and secretly dispatched to the Philippine guerrillas. Today, it's impossible to distinguish these bills from the paper money that circulated in the Philippines before the war.

Did these bills help win the war? All we know is that the Philippine guerrillas were well-armed and rose up against the Japanese . . . when the U.S., under the leadership of General Douglas MacArthur, began the operation which lead to the eventual liberation of the Philippines.

This has been "Money Talks." Today's program was written by Gerald Tebben and underwritten by Heritage Rare Coin Galleries.

SILENT CAL

By Gerald Tebben

Who was the only President ever to appear on a United States coin during his term of office? George Washington? Abraham Lincoln? Franklin Roosevelt? No, guess again . . . the answer will probably surprise you. And would you believe---it was Calvin Coolidge?

Coolidge was a conservative Massachusetts Republican, who became resident after the death of Warren Harding in 1923. He ran for President on his own in 1924, but chose not to seek re-election four years later.

Believing that government should do as little as possible, the Coolidge White House was literally a snooze. President Coolidge---or "Silent Cal," as he was often called---took long naps each afternoon, set few appointments, and engaged in almost no conversation with those rare individuals that did manage to see him.

The fact that "Silent Cal's" portrait appeared on a coin while he was President was not because of any grand act of his---but rather, because of chance. The only reason Coolidge appeared on a coin is that he happened to be President when the United States was celebrating its 150th anniversary in 1926. To mark the event, the Mint produced 1,000,000 commemorative half-dollars. The front side of the coin shows the profiles of George Washington and Calvin Coolidge---the first, and at that time, the last Presidents. The reverse side shows the Liberty Bell.

The coins were sold for a dollar each at the Sesquicentennial Exposition in Philadelphia---but there were few takers. While six million people attended the Exposition, only 140,000 coins were sold. The rest were returned to the Mint and melted. Today, one of those coins in mint condition is worth thousands of dollars.



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MARTIN LUTHER KING

by Ralph Ross

Today, the nation honors one of the dominant figures in twentieth century American history--civil rights leader Dr. Martin Luther King, Jr.

It was the year-long boycott of public busses in Birmingham, Alabama in the mid-1950s that thrust the young Baptist minister into national attention. The boycotters were harassed, abused and humiliated, but they persisted in their non-violent struggle until the Supreme Court declared segregation on buses unconstitutional. In the ten weeks following the Birmingham victory, more than 750 civil rights demonstrations occurred in cities across America. Schools, hotels, restaurants, parks, swimming pools--all were forced to desegregate.

King organized and led voter registration campaigns across the South in the early 1960s campaigns that spurred passage of landmark Federal civil rights and voter-rights legislation.

At 1963's "March on Washington," King delivered his famous "I Have a Dream" speech to a quarter of a million people. Drawing upon the teachings of Ghandi and others, he urged people to understand - even love - those who opposed human rights for everyone. He talked of his dream that all people of all races would one day live in peace - and that people would be judged, not by the color of their skin, but by their character.

A year later King was awarded one of the world's highest honors -- the Nobel Peace Prize. But for all of King's greatness, few numismatic honors have been conferred upon him. The U.S. Mint has never put out a medal in his honor only foreign and private mints have struck medals paying tribute to this man who had such a strong impact on American history.

FOUR DOLLAR COINS AND BANK NOTES

By Lance Campbell

We've all heard of \$2 bills, but how about a \$4 bill?

We're all familiar with the paper money issued by our Federal Reserve Banks. We use \$1, \$5, \$10, and \$20 bills daily. Occasionally we see a \$50 a \$100 bill. Every now and then we even see a two-dollar bill. But I'll bet that not many of you have ever seen a four-dollar bill.

Four-dollar bills were common during the American Revolution. The Continental Congress created the first federally issued American paper money. Among the denominations it authorized was the \$4 bill. Over one million of them were put into circulation between 1775 and 1779, to help pay for the war against Britain. Several states in the original 13 colonies also issued bills in this odd denomination during the time of the nation's birth.

And if you think a \$4 bill is unusual, what would you think of a \$4 coin?

If you remember your American history, you'll recall that during the last half of the 19th century there was a bitter dispute between those who wanted our nation's money system based on gold and those who wanted it based on silver. Each side had its ardent supporters in Congress, the business world and the public.

During the late 1870s, Congress wanted to produce a coin that could be used in international trade. It also wanted to put an end to the rivalry between the supporters of the gold standard and those of the silver standard. In order to solve both problems, Congress proposed that the Mint make a \$4 international trade coin containing 90% gold and 10% silver. But after only several hundred trial coins were produced, Congress decided it didn't like the idea after all, and killed the \$4 coin.

These unusual coins are called "Stellas." They get their name from the Latin word for "star." Each coin has a five-pointed star on the back.



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Dear Dave and Steve,

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Most sincerely,

Bryce Doxzon
Secretary
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